



**Consolidated Statement of Operations**  
**For the Year Ended 31 December 2007**  
*(In thousands of GEL, except per share amount)*

	<b>2007</b>
Net foreign currency traslation gain (loss)	(107)
<b>Total income</b>	<b>(107)</b>
<b>Expenses and losses</b>	
General and administrative expenses	(37)
Salaries and other benefits	(16)
<b>Total expenses and losses</b>	<b>(53)</b>
<b>Profit/(loss) before income tax</b>	<b>(160)</b>
Income tax (expense)/benefit	24
<b>Profit/(loss) for the period</b>	<b>(136)</b>
Attributable to:	
- Shareholders of the company	(136)
<b>Profit/(loss) for the period</b>	<b>(136)</b>
<b>Earning per share (in full amount)</b>	
Basic, profit (loss) for the period attributable to ordinary equity holders of the Company	(0.122)
Diluted, profit (loss) for the period attributable to ordinary equity holders of the Company	(0.122)



**Consolidated Balance Sheet**

**As at 31 December 2007**

*(In thousands of GEL)*

	<b>2007</b>
<b>ASSETS</b>	
<b>Non-current assets</b>	
Deferred income tax assets	24
<b>Total non-current assets</b>	<b>24</b>
<b>Current assets</b>	
Cash and cash equivalents	1,590
<b>Total current assets</b>	<b>1,590</b>
<b>TOTAL ASSETS</b>	<b>1,614</b>
<b>LIABILITIES</b>	
<b>Current liabilities</b>	
Trade and other payables	5
<b>TOTAL LIABILITIES</b>	<b>5</b>
<b>EQUITY</b>	
Share capital	308
Additional paid-in capital	1,495
Treasury Shares	(58)
Retained earnings (accumulated loss)	(136)
<b>TOTAL EQUITY</b>	<b>1,609</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,614</b>