



To the Attention of Shareholders of JSC Caucasus Energy & Infrastructure

Re: Change in the address of EGM to be held on December 12, 2008

The Supervisory Board of JSC Caucasus Energy & Infrastructure ("CEI") announces that the Extraordinary General Meeting of Shareholders, scheduled for December 12, 2008 at 11:00 AM will be held at **Tbilisi Marriott Hotel, Queen Tamar's Room, address 13 Rustaveli Avenue, Tbilisi, Georgia**, instead of the address announced earlier.

About Caucasus Energy & Infrastructure

Caucasus Energy & Infrastructure ("CEI") is a joint stock company organized under the laws of Georgia. CEI invests in companies that are engaged in the production, transmission and distribution of gas and electricity, the production, distribution and marketing of crude and oil products, water utilities, cargo warehousing and logistics, toll roads, waste management and recycling, as well as in various carbon emission trade-related opportunities in Georgia, Armenia and Azerbaijan. As such, the Company believes that it is currently the sole investable vehicle admitted to trading on the GSE, which offers investors broad exposure to the energy and infrastructure segments of the economy in Transcaucasia.

About Galt & Taggart Asset Management

Galt & Taggart Asset Management ("GTAM") is an asset management arm of JSC Bank of Georgia. Established in 2007, GTAM acts as an investment advisor to several investment funds, Georgia's second largest pension fund and an endowment with the aggregate AUM in excess of \$150 million as at September 30, 2008.

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