



June 27, 2008

**To The Attention Of The Shareholders Of JSC Caucasus Energy & Infrastructure!**

The Annual General Meeting of Shareholders of JSC Caucasus Energy & Infrastructure is scheduled to be held on July 16, 2008, at 11:00. The agenda of the meeting is as follows:

1. Discussion of JSC Caucasus Energy & Infrastructure results for 2007;
2. Discussion of the current HPP construction developments;
3. Changes in the Supervisory Board of JSC Caucasus Energy & Infrastructure:
  - Appointment of Mr. Alexandre Liparteliani instead of Mr. Avtandil Namicheishvili;
  - Appointment of Mr. Ivane Barbakadze instead of Mrs. Tea Jokhadze.
4. Other

The AGM will be held at the Tbilisi Marriott Hotel, Ballroom. Address: 13, Rustaveli Avenue, Tbilisi, Georgia.

The record date of the AGM is June 16, 2008.

The rights of the shareholders to participate in the AGM may be checked from June 16, 2008 with the registrar of the company - JSC Kavkasreestri, at 74a, Chavchavadze Avenue, Tbilisi, Georgia.

JSC Caucasus Energy & Infrastructure