



JSC Caucasus Energy & Infrastructure

Tbilisi, 20th May 2016

To the Attention of the Shareholders JSC Caucasus Energy and Infrastructure

The Annual General Meeting (AGM) of the shareholders of JSC Caucasus Energy and Infrastructure (CEI) will be held on 31st May 2016, at 11:00 AM at Radissonblu Iveria Hotel, meeting room #2, 1 Rose Revolution Square, Tbilisi.

The agenda of the meeting is as follows:

1. Approval of the consolidated audited results for the fiscal year 2015;

The consolidated audited result for the fiscal year 2015 is available for any interested party on website: www.cei.ge

2. Approval of the Auditor for the fiscal year 2016;

The Company's director Mr. Tamaz Mikadze is authorized to select an auditing Company operating in Georgia, from the top ten audit firms.

3. Any other issues;

The Chairman of the Supervisory Board of the Company shall report on distribution of cash in the Company and cancellation of GDR program.

The shareholders (or their representatives) holding the ordinary shares of the company as of 27th April 2016 (the record date) at 18:00 in the share registry maintained by the share registrar JSC Kavkasreestri are invited to participate in the Annual General Meeting of Shareholders, scheduled on 31st May 2016. The rights of the shareholders to participate in the meeting may be verified from 21st May 2016 until 30th May 2016 with the share registrar of JSC Caucasus Energy and Infrastructure – JSC Kavkasreestri, at 74a Chavchavadze Avenue, Tbilisi, Georgia.