

### **JSC Caucasus Energy & Infrastructure Announces The Acquisition Of A Land Plot In Mtskheta Region**

JSC Caucasus Energy & Infrastructure (CEI, GSE: NRGY), the private equity vehicle managed by Galt & Taggart Asset Management, Georgia (GTAM Georgia), announced today the acquisition of a land plot in Mtskheta region for US\$ 600,000.

The land plot, with a total area of 50,000 m<sup>2</sup>, is located in a close proximity to the Tbilisi city limits and is adjacent to the main Georgian highway, which connects the Western part of the country to the Capital.

A separate agreement, signed by CEI and Georgia's leading supermarket chain JSC Populi, obliges the latter to re-purchase the land plot from CEI within a year, with a guaranteed mark up of 30%, annualised. JSC Populi plans to use the land plot to develop the warehousing facilities for its own needs.

"We are pleased to purchase our first land plot to be used for warehousing purposes and to secure a 30% annualized return on our acquisition", commented **Archil Mamatlashvili**, the Chief Executive Officer of CEI.

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#### **About Caucasus Energy & Infrastructure**

Caucasus Energy & Infrastructure ("CEI") is a joint stock company organized under the laws of Georgia. CEI invests in companies that are engaged in the production, transmission and distribution of gas and electricity, the production, distribution and marketing of crude and oil products, water utilities, cargo warehousing and logistics, toll roads, waste management and recycling, as well as in various carbon emission trade-related opportunities in Georgia, Armenia and Azerbaijan. As such, the Company believes that it is currently the sole investable vehicle admitted to trading on the GSE, which offers investors broad exposure to the energy and infrastructure segments of the economy in Transcaucasia.

#### **About Galt & Taggart Asset Management**

Galt & Taggart Asset Management ("GTAM") is an asset management arm of JSC Bank of Georgia. Established in 2007, GTAM acts as an investment advisor to several investment funds, Georgia's second largest pension fund and an endowment with the aggregate AUM in excess of \$120 million.

For further information, please visit [www.cei.ge](http://www.cei.ge) or contact:

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