



**Tbilisi, 23<sup>rd</sup> April 2015**

***JSC Caucasus Energy and Infrastructure Announces Court Claims of CEI***

One of CEI's shareholders, owning 22.82% of the CEI shares, has on April 22 filed a court claim against CEI, claiming his right to be redeemed at value of USD 0.53 per share. The company will contest this claim, as it would be detrimental and un-fair to other shareholders. While the court case is on-going, it will be impossible to liquidate the company, why this development will be delaying the liquidation process further. The supervisory board deplores the delay in the liquidation process, which will be resumed as soon as the court case is settled.