

JSC Caucasus Energy & Infrastructure Announces The Appointment Of A Chief Financial Officer

JSC Caucasus Energy & Infrastructure (CEI, GSE: NRGY) announced today the appointment of Mr. Irakli Bezhuashvili as the Chief Financial Officer of CEI.

Prior to joining CEI Mr. Bezhuashvili served as the Senior Consultant at PricewaterhouseCoopers as well as an Audit Manager at UBC International Ltd., a partner of PricewaterhouseCoopers in Georgia. Mr. Bezhuashvili has significant experience in working as an accountant and auditor for both Georgian and international companies, including a number of years with various telecommunication companies such as JSC United Georgian Telecom, Wanex Ltd., Adjara Telecom Ltd. Up until recently, Mr. Bezhuashvili has also occupied the post of Director at Georgian Branch of Eilamed Raj BV.

Irakli Bezhuashvili obtained his Bachelor's degree in Municipal Engineering and Economy from Technical University of Georgia. He is an accredited member of the Association of Certified Chartered Accountants (ACCA).

"I welcome Irakli Bezhuashvili to our company and would like to express confidence that his experience will greatly help CEI in achieving its strategic goals," commented **Archil Mamatelashvili**, the Chief Executive Officer of CEI.

About Caucasus Energy & Infrastructure

Caucasus Energy & Infrastructure ("CEI") is a joint stock company organized under the laws of Georgia. CEI invests in companies that are engaged in the production, transmission and distribution of gas and electricity, the production, distribution and marketing of crude and oil products, water utilities, cargo warehousing and logistics, toll roads, waste management and recycling, as well as in various carbon emission trade-related opportunities in Georgia, Armenia and Azerbaijan. As such, the Company believes that it is currently the sole investable vehicle admitted to trading on the GSE, which offers investors broad exposure to the energy and infrastructure segments of the economy in Transcaucasia.

About Galt & Taggart Asset Management

Galt & Taggart Asset Management ("GTAM") is an asset management arm of JSC Bank of Georgia. Established in 2007, GTAM acts as an investment advisor to several investment funds, Georgia's second largest pension fund and an endowment with the aggregate AUM in excess of \$120 million.

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