



## *JSC Caucasus Energy and Infrastructure Announces the Results of the Annual General Meeting of Shareholders*

The Annual General Meeting of Shareholders (AGM) of JSC Caucasus Energy & Infrastructure (CEI) was held on 28<sup>th</sup> May 2015, at Liberty Tower, 9<sup>th</sup> Floor, 74 Chavchavadze Avenue. The AGM was attended by shareholders or their representatives owning 98.58% of voting rights. The AGM was chaired by the Vice Chairman of the Supervisory Board of CEI Nils David Östby.

The agenda of EGM proposed by the company director was as follows:

1. Approval of the consolidated audited results of the Company for the fiscal year 2014;
2. Approval of auditor of the Company for the fiscal year 2015;
3. Amendments to the list of the Supervisory Board of the Company;
4. Change of the corporate address of the Company;
5. Any other issues.

The additional items of the agenda proposed by a shareholder were as follows:

1. **Voting results with respect to the first item on the agenda:**

**For:** 25,026,425 votes that equal to 100% of the attending votes

**Against:** 0 votes

**Abstained:** 0 votes

**Resolution:**

To approve the consolidated audited results of the Company for the fiscal year 2014.

2. **Voting results with respect to the second item on the agenda:**

**For:** 25,026,425 votes that equal to 100% of the attending votes

**Against:** 0 votes

**Abstained:** 0 votes

**Resolution:**

The General Director of the Company Mr. Tamaz Mikadze to ensure the selection of the auditing company for the fiscal year 2015 from the top ten auditing companies represented in Georgia and to submit the selected company to the Supervisory Board for approval.

3. **Voting results with respect to the third item on the agenda:**

**For:** 24,866,387 votes that equal to 99.36% of the attending votes

**Against:** 154,038 votes that equal to 0.62% of the attending votes

**Abstained:** 6,000 votes that equal to 0.02% of the attending votes

**Resolution:**

1. To dismiss Mr. Bidzina Bejuashvili from the supervisory board of the CEI;

2. To elect Ms. Ekaterina Vasenina (Born on 15.11.1983, citizen of the Russian Federation, Passport number 725708439, residing at 26 Petrovka Str., Apt. 125, Moscow, Russian Federation) as a member of the supervisory board of CEI.

4. There have been no proposals regarding this item of the agenda and has been left without resolution.