



JSC Caucasus Energy and Infrastructure Announces the Results of the Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders (AGM) of JSC Caucasus Energy & Infrastructure (CEI) was held on 31st May 2016, at Tbilisi, N1 Rose Revolution Square, Radissonblu Iveria Hotel, meeting room N2. The AGM was attended by shareholders or their representatives owning 97.95% of voting rights. The AGM was chaired by the Chairman of the Supervisory Board of CEI Nils David Östby.

The agenda of EGM proposed by the company director was as follows:

1. Approval of the consolidated audited results of the Company for the fiscal year 2015;
2. Approval of auditor of the Company for the fiscal year 2016;
3. Any other issues.

The additional items of the agenda proposed by a shareholder were as follows:

1. **Voting results with respect to the first item on the agenda:**

For: 25,331,049 votes that equal to 100% of the attending votes

Against: 0 votes

Abstained: 0 votes

Resolution:

To approve the consolidated audited results of the company for the fiscal year 2015.

2. **Voting results with respect to the second item on the agenda:**

For: 25,331,049 votes that equal to 100% of the attending votes

Against: 0 votes

Abstained: 0 votes

Resolution:

The General Director of the Company Mr. Tamaz Mikadze to ensure the selection of the auditing company for the fiscal year 2016 from the top ten auditing companies represented in Georgia and to submit the selected company to the Supervisory Board for approval.

3. **Voting results with respect to the third item on the agenda:**

The Chairman of the Supervisory Board of CEI submitted the report as requested by some of the shareholders on distribution of cash in CEI and cancellation of GDR program.

Mr. Irakli Kirtava asked to the Chairman of the supervisory Board to place this information in written form on the web-page of CEI to let them provide the shareholders with respective links for information.

The items of the agenda of the meeting have been settled. The chairman of the meeting thanked the attendants of the meeting for participation and announced the meeting closed.