



JSC Caucasus Energy & Infrastructure

Tbilisi, 19 July 2017

Dear Shareholders,

JSC Caucasus Energy and Infrastructure management would like to notify you that according to the EGM resolution held on the 31st of May 2017 in the second term of share buy-back the company redeemed the maximal amount of 4 759 710 common shares from its shareholders and arranged their cancellation. Respectively the company capital was decreased as well. The company's current issued shares amount to 37 144 854 common shares, outstanding shares amount to 14 279 164 common shares and share capital amounts to 9 286 213.50 GEL.